

THE NEW CENTURIONS (Membership)
Annual Board of Directors Meeting
Thursday, October 18, 2018
Miramonte Homes Office | 4578 N. 1st Avenue, Suite 160 | Tucson, AZ 85718
5:00 P.M.

MINUTES

I. Call to Order

A quorum of voting Board Members was established.

Steve Shepherd, President, called the meeting to order at 5:11 P.M.

Board Members Present

Voting Members:

Steve Shepherd, *President*

Don Coleman, *VP & Event Chair*

Greg Amado, *Treasurer*

Donald Davis, *Social Chair*

Bryan Hannley, *At-Large*

Jay Hanson, *At-Large*

Toby Allen, *Senior/Life Representative*

Ex-Officio Members: *None*

Guests Present

Kevin Bedient

Steve Vorholzer

Board Members Absent

Jack Harris, *Senior/Life Representative*

LaMonte Hunley, *Immediate Past President/Sergeant at Arms*

Tom Miller, *Future Event Chair*

Jeff Ronstadt, *Secretary*

Dave Couture, *Membership Chair (Ex-Officio, non-voting)*

Chris Hanson, *Executive Director (Ex-Officio, non-voting)*

Richard Rodriguez, *Rookie Chair (Ex-Officio, non-voting)*

II. President's Report

S. Shepherd discussed several items to be addressed this year:

- a. Bylaws revisions—The Bylaws Committee's efforts to revise and restate the Bylaws and Articles of Incorporation are progressing well; a draft set of Bylaws and Articles have been drafted and are being finalized, which will be presented to the Board for approval soon.
- b. TMC Agreement—A task group has been formed and met recently to evaluate options regarding the pending expiration of the current agreement with TMC in September 2019.
- c. Cooperation among the three Centurions Boards—Efforts to continue strengthening the relationship and coordination among the three Centurions entities (Event, Membership, and Foundation) are ongoing and will be a focus for 2019.

III. Event Report

No discussion.

IV. Foundation Report

No discussion.

V. Executive Director's Report

S. Shepherd reported on several items on behalf of C. Hanson:

- a) Bylaws Committee Update—Farhang & Medcoff produced a set of revised Bylaws and Articles for the three Centurions entities. The Bylaws Committee is reviewing and making final revisions; a draft set of Bylaws and Articles will be available soon for the Boards' approval.
- b) Website & Member Portal Rebuild—The new website is in the final testing stage and is expected to be launched within a week.

VI. Consent Agenda

- a. September 20, 2018 Minutes
- b. September 2018 Financial Statements

MOTION to approve the Consent Agenda items as distributed; seconded and APPROVED.

1:13 PM

10/08/18

Accrual Basis

The New Centurions

Balance Sheet

As of September 30, 2018

| | Sep 30, 18 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Commerce Bank of Arizona Check | 65,104.16 |
| Money Market 1197 | 150,527.96 |
| Total Checking/Savings | 215,632.12 |
| Accounts Receivable | |
| Membership Accounts Receivable | 5,024.54 |
| Total Accounts Receivable | 5,024.54 |
| Total Current Assets | 220,656.66 |
| Fixed Assets | |
| Furniture and Equipment | 1,736.34 |
| Total Fixed Assets | 1,736.34 |
| Other Assets | |
| Accumulated Depreciation | -810.00 |
| Total Other Assets | -810.00 |
| TOTAL ASSETS | 221,583.00 |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | 192,520.45 |
| Retained Earnings | -19,879.66 |
| Net Income | 48,942.21 |
| Total Equity | 221,583.00 |
| TOTAL LIABILITIES & EQUITY | 221,583.00 |

VII. Social Report

D. Davis noted several upcoming social events:

- a. Presidents Reception is set for October 20, 6:00 P.M. at Tom Murphy's residence.

- b. Wine Tasting Social Event is set for October 26, 6:00 P.M. at Walter Brewer's residence.
- c. Annual Holiday Dinner Dance is set for December 1, 6:00 P.M. at Lowes Ventana Canyon. It is currently significantly over budget. A budget increase to \$50,000 is being requested for this year only for the 50th anniversary celebration; it is expected to be in the range of \$43-45,000 in future years.

MOTION To increase the Annual Holiday Dinner Dance budget to \$50,000 for this year only; seconded and APPROVED.

The Board also discussed the social budget and potential need to cut back on the social event budget or to raise dues to cover the expenses. The Board also discussed 50th anniversary shirts.

VIII. Membership Report

No discussion.

IX. Sergeant at Arms Report

No discussion.

X. Old Business

No discussion.

XI. New Business

- a. S. Shepherd reported that L. Hunley has been nominated and is a finalist for the Executive Excellence Award presented by Tucson Local Media/Inside Tucson Business.

MOTION To purchase a table of 10 for \$550 at the Executive Excellence Award banquet on November 14; seconded and APPROVED.

- b. The Board discussed the draft Conflict of Interest Policy and Annual Statement and tabled a planned motion to approve, pending further revisions to the Policy.

XII. Adjournment

There being no further business, the meeting adjourned at 5:33 P.M.