

Centurions of Southern Arizona Charitable Foundation (C-3 Event)
Board of Directors Meeting Minutes
Wednesday, January 18, 2017
Lovitt & Touché, 7202 E. Rosewood, Tucson, 85710
4:00 PM

Call to order at 4:05 p.m. by Joe Dhuey.

Roll Board Members

Greg Amado
Joe Dhuey
LaMonte Hunley
Britt Simmons

Members at Large

Michael Bracht
Andy Brown
Dave Couture
Peter Gavin
Eric Jacobson
Steve Shepherd

Absent Board Members

Leamon Crooms
Eric Jacobson

Appointed Positions:

Michael Osborne, Sergeant at Arms (absent)

Guests

Jay Hanson
Kermit Miller

Approval of Minutes

Minutes for November were distributed and reviewed, Andy Brown made a motion to approve the minutes. The motion was seconded by Dave Couture. The motion passed by voice vote.

President's Report

Presented by Joe Dhuey

Joe met with Michael Duran of the TMC Foundation. They discussed a Social Media campaign for our organization to improve branding and our posture in the community. As a result of this meeting, Joe will be forming a Social Media Committee. The committee will be comprised of both Centurion members and outside experts.

Joe also updated the Board on his meeting with the Centurion Foundation Board. They will approve additional modifications to their By-Laws. The end result will be that all fundraising will be done by The Centurions of Southern Arizona Charitable Foundation and they will retain all funds. Participation in the current fundraising efforts by the Centurion Foundation will still be voluntary on the part of members.

Treasurer's Report

Presented by Britt Simmons

Britt summarized the financials for the Board. He also advised that at some point we would have to have a discussion on setting a reserve and on how to distribute future excess funds. Michael Bracht made a motion to accept the Treasurer's Report. The motion was seconded by Steve Shepherd and passed by voice vote.

10:42 AM

01/04/17

Accrual Basis

Centurions of Southern Arizona Charitable Foundation Balance Sheet as of December 31, 2016

| | Dec 31, 16 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings Commerce Bank | 317,158.67 |
| Total Checking/Savings | 317,158.67 |
| Accounts Receivable | |
| Accounts Receivable | 25.00 |
| Total Accounts Receivable | 25.00 |
| Other Current Assets | |
| Pre-paid 2017 Event | 467.48 |
| Total Other Current Assets | 467.48 |
| Total Current Assets | 317,651.15 |
| TOTAL ASSETS | 317,651.15 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Deferred Revenue | 10,000.00 |
| Payroll Liabilities | |
| Arizona Withholding | 3,390.00 |
| Federal Withholdings | 1,196.99 |
| FICA Withholding | 2,103.00 |
| FUTA Withholding | 84.00 |
| Total Payroll Liabilities | 6,773.99 |
| Total Other Current Liabilities | 16,773.99 |
| Total Current Liabilities | 16,773.99 |
| Total Liabilities | 16,773.99 |
| Equity | |
| Unrestricted Net Assets | 130,849.68 |
| Net Income | 170,027.48 |
| Total Equity | 300,877.16 |
| TOTAL LIABILITIES & EQUITY | 317,651.15 |

Event Report

Presented by LaMonte Hunley

LaMonte said that the event is on track. All printing is done or nearly done and tickets will be distributed at the January meeting by the Team Captains. A draft meeting was held on January 16, 2017 to select the teams. LaMonte also said that of the 8 MVP Suites, 5 are committed or almost committed and that Nova has committed to be the VIP title sponsor for \$10K and Horseshoe Bar and Grill has committed to be the VIP bar sponsor for \$3.5K. Additional sponsorship opportunities are available. Finally, LaMonte said that Andy Brown is working on a disaster plan for this and future events and that the Field Generals will be asked to “police” the party (keep Centurions focused on providing an excellent event for our guests).

Sergeant at Arms Report

Presented by Britt Simmons

Britt said that Mike Osborne did not tell him if there were any issues.

Charity Gift Selection Committee

Presented by Joe Dhuey

Joe said that the new committee members have been notified and that he will get the old and new committees together soon to ensure continuity of the work going forward.

Old Business

Presented by Joe Dhuey

1. Joe reiterated the information on the Social Media Committee.
2. Britt prepared and distributed the Charity/Event 2017 Budget. Steve Shepherd made a motion to approve the budget. The motion was seconded by Dave Couture and passed by voice vote.
3. Joe distributed a sample contract for vendors and conflict of interest forms to be signed.

New Business

Presented by Joe Dhuey

1. Joe advanced the idea of expanding our involvement in the community beyond just being a fundraiser. He suggested things such as having speakers go out into the community to explain who and what we are. He also suggested that we could look at things like setting up a Centurion Scholarship Fund at Pima Community College and using our Gaslight Theater event as a food collection event for the Community Food Bank. He will form a committee to explore these ideas.
2. Finally Joe opened a discussion on the possibility of having joint Board (C3 and C7) meetings and as to whether we wanted to have the Board meetings on a different day than the Membership Meeting. The consensus was for keeping the Board meetings on the same day as Membership but Board members were open to the idea of trying to have joint meetings to eliminate duplication. Greg Amado made a motion for Joe to explore this possibility. The motion was seconded by Michael Bracht and passed by voice vote.

The meeting was adjourned by Joe Dhuey at 5:10 p.m.

Submitted by Kermit Miller, Executive Director and approved by Greg Amado, Secretary.