

Centurions of Southern Arizona Charitable Foundation (C-3 Event)
Board of Directors Meeting Minutes
Wednesday, March 15, 2017
Miramonte Homes, 4578 N. First Avenue, Tucson 85718
4:30 PM

Call to order at 4:32 p.m. Joe Dhuey

Roll Board Members

Greg Amado
Joe Dhuey
Britt Simmons

Members at Large

Michael Bracht
Dave Couture
Leamon Crooms
Peter Gavin

Absent Board Members

Andy Brown
LaMonte Hunley
Eric Jacobson
Steve Shepherd

Appointed Positions:

Michael Osborne, Sergeant at Arms

Guests

Toby Allen
Kevin Bedient
Don Coleman
Jay Hanson
Alan Moore
Tony Poe
Jeff Ronstadt

Approval of Minutes

Minutes for February were distributed and reviewed. Michael Bracht made a motion to approve the minutes, the motion was seconded by Britt Simmons. The motion passed by voice vote.

Treasurers Report

Presented by Britt Simmons

Britt summarized the financials for the Board. Accounts were opened with the Bank and the signature cards were signed by the authorized signers. Britt will deliver the applicable forms to the bank. Britt will discuss further the Investment Policy below. Dave Couture made a motion to accept the Treasurer's Report, The motion was seconded by Peter Gavin and passed by voice vote.

4:01 PM
03/06/17
Accrual Basis

Centurions of Southern Arizona Charitable Foundation

Balance Sheet

as of February 28, 2017

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
Commerce Bank	347,413.31
Total Checking/Savings	347,413.31
Accounts Receivable	
Accounts Receivable	265,990.00
Total Accounts Receivable	265,990.00
Total Current Assets	613,403.31
TOTAL ASSETS	613,403.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
Arizona Withholding	3,807.00
Federal Withholdings	795.99
FICA Withholding	1,762.00
FUTA Withholding	66.00
Total Payroll Liabilities	6,430.99
Total Other Current Liabilities	6,430.99
Total Current Liabilities	6,430.99
Total Liabilities	6,430.99
Equity	
Unrestricted Net Assets	302,963.45
Net Income	304,008.87
Total Equity	606,972.32
TOTAL LIABILITIES & EQUITY	613,403.31

Marketing Report

Presented by Leamon Crooms

Leamon and his team are working on a Marketing Plan focused on Social Media platforms such as Twitter, Instagram, Facebook, etc. They will be holding weekly costume contests to help create excitement for the Event. They are also working on a monthly Newsletter. Phase 1 of The New Centurions platform has been successfully implemented and completed. Phase 2 is in a holding position until after the Event. The Marketing committee will continue to actively contact each and every Centurion Member by phone or email to ensure that all members are registered on the new platform.

Outreach Committee Report

Presented by Joe Dhuey

Joe wants to form an Exploratory Committee to form an Outreach Committee that would help in collaborating with other Organizations for mutual benefits such as Pima Community College, Ronald McDonald House, etc. The Exploratory Committee will present ideas as how we wish to proceed and our roles. Jeff Ronstadt believes the Outreach Committee should act as "Brand Ambassadors".

Investment Committee Report

Presented by Britt Simmons

Britt is in the process of drafting an Investment Policy including short term, mid term and long term needs, asset allocation, gift acceptance policies, etc. The paper work from the Bank to set up the money market accounts which will yield 20Bps has been signed by the authorized signers during this meeting and will be delivered to the Bank. Michael Bracht made a motion to open the money market accounts. The motion was seconded by Leamon Crooms and passed by voice vote.

President's Report

Presented by Joe Dhuey

Joe updated the Board on his meeting with the Centurion Foundation Board. They will approve additional modifications to their By-Laws. Consensus was not had between the Centurions Foundation Board and the C-3 Event Board on how the money raised from other funding sources would be allocated. Further discussion was tabled to allow the two Boards to get together and come up with a final resolution. Michael Osborne and Joe Dhuey agreed to meet to iron the language out. The end result will be that all fundraising will be done by The Centurions of Southern Arizona Charitable Foundation. Participation in the current fundraising efforts by the Centurion Foundation will still be voluntary on the part of members.

Event Report

No Report.

Sergeant at Arms Report

No report.

Charity Gift Selection Committee Report

No report.

Old Business

No Old Business.

New Business

No New Business.

The meeting was adjourned by Joe Dhuey at 5:29 p.m.

Submitted by Greg Amado, Secretary.