

Centurions of Southern Arizona Charitable Foundation (C-3 Event)
Board of Directors Meeting Minutes
Thursday, April 20, 2017
Kino Sports Complex
4:30 PM

Call to order at 4:30 p.m. by Joe Dhuey

Roll Board Members

Greg Amado
Joe Dhuey
LaMonte Hunley
Britt Simmons

Members at Large

Michael Bracht
Dave Couture
Peter Gavin
Eric Jacobson
Steve Shepherd

Absent Board Members

Andy Brown
Leamon Crooms

Appointed Positions:

Michael Osborne, Sergeant at Arms

Guests

Kermit Miller

Approval of Minutes

Minutes for March were distributed and reviewed. One correction to the March minutes was noted: Eric Jacobson is listed as absent but he was present for the meeting. Michael Bracht made a motion to approve the minutes as amended. The motion was seconded by Greg Amado. The motion passed by voice vote.

Treasurers Report

Presented by Britt Simmons

Britt summarized the financials for the Board. Steve Shepherd made a motion to accept the Treasurer's Report. The motion was seconded by Greg Amado and passed by voice vote.

4:36 PM
04/05/17
Accrual Basis

Centurions of Southern Arizona Charitable Foundation
Balance Sheet
as of March 31, 2017

	Mar 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Commerce Bank	476,243.31
Total Checking/Savings	476,243.31
Accounts Receivable	
Accounts Receivable	275,525.00
Total Accounts Receivable	275,525.00
Total Current Assets	751,768.31
TOTAL ASSETS	751,768.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
Arizona Withholding	3,112.00
Federal Withholdings	795.99
FICA Withholding	1,822.00
FUTA Withholding	84.00
Total Payroll Liabilities	5,813.99
Total Other Current Liabilities	5,813.99
Total Current Liabilities	5,813.99
Total Liabilities	5,813.99
Equity	
Unrestricted Net Assets	302,963.45
Net Income	442,990.87
Total Equity	745,954.32
TOTAL LIABILITIES & EQUITY	751,768.31

Charity Gift Selection Committee

Presented by Steve Shepherd

Steve had no report but he indicated he now knows who is on his committee.

Marketing Committee

Presented by Joe Dhuey

Joe provided an update of the Marketing Committee activities as Leamon Crooms was unable to attend this meeting. Joe said that the radio ads are out and playing and the TV ads on Cox and Comcast will begin soon. He also said that the event is highlighted in the current issue of Tucson Lifestyle. Finally he said that the Committee has started a “snap chat” contest in bars owned by Centurions and that this contest will be expanded city wide next year.

Old Business

Presented by Britt Simmons

- **Investment Policy Update:** Britt said he had no report but he did indicate that they were making progress and should have a complete report at the next meeting.

Presented by Joe Dhuey

- **Centurions Foundation Update:** Joe said that they met with Foundation Board members yesterday and he believes the Centurion Foundation and Charitable Foundation are moving in a positive direction. All indications are that we should have a final agreement acceptable to both Boards by the next meeting.

New Business

Presented by Joe Dhuey

Joe discussed the problems related to the office printer/scanner. There was agreement that he had the authority to spend up to \$1000 to explore solutions.

President's Report

Presented by Joe Dhuey

- Joe summarized his meeting with the TMC Foundation. He said they discussed ways of increasing interaction and relationship between the two Foundations and that TMC also has ideas on various improvements for the future.
- Joe said that the membership survey is out and that we have received about 80 responses so far.

Event Report

Presented by LaMonte Hunley

LaMonte said that the event is 15 days away and on track. We have all the necessary permits and licenses. He said that we have about \$410,000 in the bank and about 3,200 tickets on the street. He emphasized that only 50 VIP tickets have been sold so far (with another 280 included in sponsorships) so we have to sell more VIPs. He also emphasized that only 106 Super Raffle tickets have been sold to date.

The meeting was adjourned by Joe Dhuey at 5:35 p.m.

Submitted by Kermit Miller, Executive Director.