

The New Centurions (C-7 Membership)
Board of Directors Meeting Minutes
Wednesday, August 16, 2017
Fairway Independent Mortgage Company
5:00 PM

Call to order at 5:15 p.m. by Joe Dhuey

Roll Board Members

Joe Dhuey
LaMonte Hunley
Tom Miller
Tony Poe
Jeff Ronstadt
Britt Simmons

Members at Large

Don Coleman
Jay Hanson
Alan Moore
Steve Shepherd

Absent Board Members

David Hauert

Appointed Members:

Don Coleman, Rookie Chairman
Dan Hochuli, Membership Chairman
Michael Osborne, Sergeant at Arms

Guests

Kevin Bedient
Kermit Miller
Sean Murray

President's Report

Presented by Joe Dhuey

- Joe reported that he had asked Adam Dellos to conduct a review of our IT needs. Adam submitted a report that recommended replacing our outdated equipment and to transition to Office 365 and a cloud version of Quick Books. This will make all files more readily available and enable the Treasurer to have access to the books at any time without having to come to the office. Michael Bracht made a motion to authorize the expenditure of up to \$5000 for this project. The motion was seconded by Steve Shepherd and passed by voice vote of the Event Board.
- Executive Director's Job Description – A committee consisting of himself, Steve Shepherd, LaMonte Hunley, Britt Simmons and Leamon Crooms was formed to review the Executive Directors position. The committee determined that for our organization to grow within the community we should have a full time Executive Director. Since the current ED does not want a full time position, we will begin the search for a new ED with the necessary skills and experience to lead us into the future. Jeff Ronstadt made a motion to form a search committee consisting of the original committee members. The motion was seconded by Peter Gavin and passed by voice vote.

Event Report

Presented by LaMonte Hunley

LaMonte reported that the event was a success with revenue approaching one million dollars. The Big Brother/Big Sister commitment is finished and more than \$180,000 will be given to the TMC Foundation.

Social Report

Presented by Tom Miller

Tom reported that the Golf Tournament will be at Tucson Country Club on November 10, 2017. He also reported that we are still under budget for the year.

Membership Report

Presented by Dan Hochuli

Dan reported that we will have 13 vacancies this year and we have 18 recommendations for membership. He also said that a Happy Hour was held by the Membership Committee with the prospective members. It provided an opportunity to explain membership obligations to the prospective members and to get a better feel for how they would fit within the organization. It was generally felt that this is something we should repeat next year so the Membership Committee budget will have to be increased to account for this additional activity.

Approval of Minutes

Presented by Joe Dhuey

Minutes for June were distributed and reviewed. Jeff Ronstadt made a motion to approve the minutes. The motion was seconded by Alan Moore. The motion passed by voice vote.

Treasurer's Report

Presented by Britt Simmons

Britt summarized the financials for the Board. Tony Poe made a motion to accept the Treasurers report. The motion was seconded by LaMonte Hunley. The motion passed by voice vote.

2:08 PM

06/14/17

Accrual Basis

The New Centurions Balance Sheet as of April 30, 2017

	Apr 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Commerce Bank of Arizona Check	243,076.78
Total Checking/Savings	243,076.78
Accounts Receivable	
Membership Accounts Receivable	14,600.42
Total Accounts Receivable	14,600.42
Total Current Assets	257,677.20
Fixed Assets	
Furniture and Equipment	1,736.34
Total Fixed Assets	1,736.34
TOTAL ASSETS	259,413.54
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	192,320.45
Retained Earnings	-22,936.22
Net Income	90,029.31
Total Equity	259,413.54
TOTAL LIABILITIES & EQUITY	259,413.54

2:57 PM
06/14/17
Accrual Basis

The New Centurions
Balance Sheet
as of May 31, 2017

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Commerce Bank of Arizona Check	43,330.17
Money Market 1197	200,000.00
Total Checking/Savings	243,330.17
Accounts Receivable	
Membership Accounts Receivable	9,023.42
Total Accounts Receivable	9,023.42
Total Current Assets	252,353.59
Fixed Assets	
Furniture and Equipment	1,736.34
Total Fixed Assets	1,736.34
TOTAL ASSETS	254,089.93
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	192,320.45
Retained Earnings	-22,936.22
Net Income	84,705.70
Total Equity	254,089.93
TOTAL LIABILITIES & EQUITY	254,089.93

10:46 AM
07/24/17
Accrual Basis

The New Centurions
Balance Sheet
As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Commerce Bank of Arizona Check	42,983.38
Money Market 1197	200,018.63
Total Checking/Savings	243,002.01
Accounts Receivable	
Membership Accounts Receivable	4,305.42
Total Accounts Receivable	4,305.42
Total Current Assets	247,307.43
Fixed Assets	
Furniture and Equipment	1,736.34
Total Fixed Assets	1,736.34
TOTAL ASSETS	249,043.77
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	192,320.45
Retained Earnings	-22,936.22
Net Income	79,659.54
Total Equity	249,043.77
TOTAL LIABILITIES & EQUITY	249,043.77

The New Centurions
Balance Sheet
As of July 31, 2017

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Commerce Bank of Arizona Check	42,993.70
Money Market 1197	200,051.51
Total Checking/Savings	243,045.21
Accounts Receivable	
Membership Accounts Receivable	12,515.42
Total Accounts Receivable	12,515.42
Total Current Assets	255,560.63
Fixed Assets	
Furniture and Equipment	1,736.34
Total Fixed Assets	1,736.34
TOTAL ASSETS	257,296.97
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	192,320.45
Retained Earnings	-22,936.22
Net Income	87,912.74
Total Equity	257,296.97
TOTAL LIABILITIES & EQUITY	257,296.97

Sergeant at Arms Report

Presented by Michael Osborne

Michael said that we are doing OK on collections and that we have no one in the 90 day category.

Old Business

Presented by Joe Dhuey

- Update on Monkey Survey – Joe reported that the Survey Committee met on August 9, 2017 and discussed a variety of issues raised by the survey. In general, members were concerned about communication within the organization, cliques and too many activities. The committee discussed a ways to address these issues. They will continue their work and will soon send the survey results to membership.

Presented by Britt Simmons

- Update on Investment Policy - Britt said that there is no update.

New Business

Presented by Joe Dhuey

- Action Item 1: Approve list of members who want to change categories. Britt Simmons made a motion to approve. The motion as seconded by Tom Miller and passed by voice vote.
- Action Item 2: Approve list of Rookie Members who will be promoted to Active status. Alan Moore made a motion to approve this list. The motion was seconded by Steve Shepherd and passed by voice vote.
- Joe reported the resignation of Pat Coco and the fact that he owed \$275 for dues. Jeff Ronstadt made a motion to not try to collect this money. The motion was seconded by Alan Moore and passed by voice vote.
- Joe asked that if Board members had read the final draft of the By-Law changes he would entertain a motion to approve the changes. Jeff Ronstadt made a motion to approve the By-Laws. The motion was seconded by Tom Miller and passed by voice vote.

The meeting was adjourned by Joe Dhuey at 6:10 p.m.

Submitted by Kermit Miller, Executive Director and approved by Jeff Ronstadt, Secretary.