

**The New Centurions (C-7 Membership)
Board of Directors Meeting Minutes
Thursday, September 21, 2017
Fairway Independent Mortgage Corporation
5:00 PM**

Call to order at 5:05 p.m. by Joe Dhuey.

Roll Board Members

Joe Dhuey
LaMonte Hunley
Tom Miller
Tony Poe
Britt Simmons

Members at Large

Don Coleman
Jay Hanson
David Hauert
Alan Moore
Steve Shepherd

Members Absent

Jeff Ronstadt

Appointed Positions:

Don Coleman, Rookie Chairman
Dan Hochuli, Membership Chairman
Michael Osborne, Sergeant at Arms

Guests

Kevin Bedient
Kermit Miller

President's Report

Presented by Joe Dhuey

- Steve Shepherd has been working with TMC on the raffle and gambling. TMC has some new ideas that they are considering.
- Michael Duran and Joe Dhuey agreed that the \$3,500 cost for the TMC Gala will be deducted from the amount we will give them for this year's event.
- TMC wants a Centurions member on its Board. Suggestions should be given to Joe Dhuey.
- The ED search committee met with Don Jenks and received a lot of information on the process the YMCA used to search for and hire their new CEO. The committee will be adapting some of that material to our needs.

Event Report

Presented by LaMonte Hunley

- The event was a success with revenue approaching one million dollars. The check to TMC for \$177,729 will be issued soon. The final check to Big Brothers/Big Sisters for \$29,629 has already been issued.
- Mike Gillooly's debt of \$950 (for unsold tickets) will be written off. Since Mike is not coming back to Tucson, it is unlikely we would ever be able to collect the money.

Social Report

Presented by Tom Miller

- The November meeting will be moved to a new venue as the Playground will not be ready. They are scouting other locations and will add the new venue to the calendar soon. He also reported that we are still under budget.

Membership Report

Presented by Dan Hochuli

- The Membership Committee unanimously agreed on a slate of 13 prospective new members. After much discussion regarding one prospective member and after a change to our membership rules, Don Coleman made a motion to approve the slate as presented. Tom Miller seconded the motion. The motion passed by voice vote with two nays.

Consent Agenda

Presented by Joe Dhuey

- Minutes and Financials for August were reviewed. Jay Hanson made a motion to approve the Consent Agenda. The motion was seconded by LaMonte Hunley and passed by voice vote.

4:30 PM

09/06/17

Accrual Basis

The New Centurions Balance Sheet as of August 31, 2017

	Aug 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Commerce Bank of Arizona Check	37,351.62
Money Market 1197	200,119.48
Total Checking/Savings	237,471.10
Accounts Receivable	
Membership Accounts Receivable	6,830.42
Total Accounts Receivable	6,830.42
Total Current Assets	244,301.52
Fixed Assets	
Furniture and Equipment	1,736.34
Total Fixed Assets	1,736.34
TOTAL ASSETS	246,037.86
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	192,320.45
Retained Earnings	-22,936.22
Net Income	76,653.63
Total Equity	246,037.86
TOTAL LIABILITIES & EQUITY	246,037.86

Sergeant at Arms Report

Presented by Michael Osborne

- We are doing OK on membership. The one issue on the Event side was addressed by LaMonte Hunley.

Old Business

Presented by Britt Simmons

- Vote on Investment Policy

Britt reviewed the proposed investment policy for the Board. He addressed questions raised by Board members. Britt Simmons made a motion to approve the policy. The motion was seconded by Tony Poe and passed by voice vote.

New Business

Presented by Joe Dhuey

- Vote on Membership Rules

Joe summarized changes to the membership rules. There was significant discussion on the changes especially regarding the Felony policy and the requirements to go to Senior or Life. Dan Hochuli will amend the Rules to reflect the will of the Board. Jay Hanson made a motion to approve the Membership Rules as amended. The motion was seconded by LaMonte Hunley and passed by voice vote.

The meeting was adjourned by Joe Dhuey at 6:45 p.m.

Submitted by Kermit Miller, Executive Director and approved by Joe Dhuey, President in absence of Jeff Ronstadt, Secretary.