

**Centurions of Southern Arizona Charitable Foundation (C-3 Event)**  
**Board of Directors Meeting Minutes**  
**Thursday, September 21, 2017**  
**Fairway Independent Mortgage Corporation**  
**4:30 PM**

Call to order at 4:30 p.m. Joe Dhuey.

**Roll Board Members**

Greg Amado  
Joe Dhuey  
LaMonte Hunley  
Britt Simmons

**Members at Large**

Michael Bracht  
Andy Brown  
Dave Couture  
Leamon Crooms  
Peter Gavin  
Steve Shepherd

**Absent Board Members**

Eric Jacobson

**Appointed Positions:**

Michael Osborne, Sergeant at Arms

**Guests**

Kevin Bedient  
Don Coleman  
Kermit Miller

**Consent Agenda**

*Presented by Joe Dhuey*

- Minutes and Financials for August were reviewed. Peter Gavin made a motion to approve the Consent Agenda. The motion was seconded by Dave Couture. The motion passed by voice vote.

4:19 PM

09/06/17

Accrual Basis

**Centurions of Southern Arizona Charitable Foundation****Balance Sheet**

as of August 31, 2017

	Aug 31, 17
<input type="checkbox"/> <b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Commerce Bank	106,372.38
Money Market 1189	500,298.70
<b>Total Checking/Savings</b>	<b>606,671.08</b>
Accounts Receivable	
Accounts Receivable	3,135.00
<b>Total Accounts Receivable</b>	<b>3,135.00</b>
Other Current Assets	
Pre-Paid 2018 Event	2,000.00
<b>Total Other Current Assets</b>	<b>2,000.00</b>
<b>Total Current Assets</b>	<b>611,806.08</b>
<b>TOTAL ASSETS</b>	<b>611,806.08</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Due to New Centurions	260.00
Payroll Liabilities	
Arizona Withholding	2,973.00
Federal Withholdings	795.99
FICA Withholding	1,541.98
FUTA Withholding	84.00
<b>Total Payroll Liabilities</b>	<b>5,394.97</b>
<b>Total Other Current Liabilities</b>	<b>5,654.97</b>
<b>Total Current Liabilities</b>	<b>5,654.97</b>
<b>Total Liabilities</b>	<b>5,654.97</b>
<b>Equity</b>	
Unrestricted Net Assets	302,963.45
Net Income	303,187.66
<b>Total Equity</b>	<b>606,151.11</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>611,806.08</b>

**Charity Gift Selection Committee***Presented by Steve Shepherd*

- The committee has narrowed the submittals to a short list of 5. They are Boys to Men, Boys and Girls Club, Youth On Their Own, Literacy Connects and SAAVI. The committee will meet and further narrow the list to 2-3 charities to recommend to the Board.
- The \$7,000 from the Arizona Bowl from the Roll for the Bowl Event will be given to the Charitable Foundation for distribution as opposed to the Centurion Foundation because Bowls officials want a quick distribution. We plan to do a Check Presentation in early December.

**Marketing Committee***Presented by Leamon Crooms*

- The Committee is almost finished combining the websites and has begun marketing Fright Night. They will next begin working with Steve Shepherd on marketing his event.

## **Old Business**

*Presented by Britt Simmons*

- Vote on Investment Policy  
Britt reviewed the proposed investment policy for the Board. He addressed questions raised by Board members. Peter Gavin made a motion to approve the policy. The motion was seconded by Michael Bracht and passed by voice vote.

## **New Business**

*Presented by Joe Dhuey*

- Vote on New Bylaws  
Board members were provided the new Bylaws in advance of the meeting. Joe reviewed the significant changes. Michael Bracht made a motion to approve the Bylaws. The motion was seconded by Peter Gavin and passed by voice vote.
- Vote on Slate for New Board  
Board members were provided the slate in advance of the meeting. Joe announced one change. Andy Brown has agreed to serve as a guest member of the Board and his at large position will go to the Immediate Past President which mirrors the makeup of the Membership Board. Peter Gavin made a motion to approve the slate as modified. The motion was seconded by Dave Couture and passed by voice vote.

*Presented by Michael Osborne*

- Centurion Foundation Approvals  
Michael asked for Board approval to send a letter to all members describing opportunities for membership to support the Foundation. After discussion the letter was modified somewhat and Steve Shepherd made a motion to approve the modified version. The motion was seconded by Dave Couture and passed by voice vote.
- Approval of new Board Members for the Centurion Foundation  
Michael provided the Board with a slate of 3 new Foundation Board Members – Jim Zarling, Michael Bracht and A.J. Emami. Steve Shepherd made a motion to approve the slate. The motion was seconded by Dave Couture and passed by voice vote.

*Presented by Leamon Crooms*

- IT Proposal  
We are moving forward with the IT changes approved at the last Board meeting. Leamon Crooms reported on the changes he was working on in this area. Leamon said that the recent glitch with PT Office identified a need for us to do something different to protect ourselves in the future. He is working on a replacement and also working towards an ability for us to use electronic tickets in the future.

## **President's Report**

*Presented by Joe Dhuey*

- A vote on the budget for Fright Night was mistakenly listed on the agenda for Membership. It was moved to the President's report so that a vote could be taken. Joe asked Kevin Bedient to report on the budget and answer member's questions. Kevin said that they had \$30,000 in sponsorships so far and he was confident that the event will be a big success. Dave Couture made a motion to approve the budget. The motion was seconded by LaMonte Hunley and passed by voice vote.
- Steve Shepherd has been working with TMC on the raffle and gambling. TMC has some new ideas that they are considering.

- Michael Duran and Joe Dhuey agreed that the \$3,500 cost for the TMC Gala will be deducted from the amount we will give them for this year's event.
- TMC wants a Centurions member on its Board. Suggestions should be given to Joe Dhuey.
- The ED search committee met with Don Jenks and received a lot of information on the process the YMCA used to search for and hire their new CEO. The committee will be adapting some of that material to our needs.

## **Event Report**

*Presented by LaMonte Hunley*

- The event was a success with revenue approaching one million dollars. The check to TMC for \$177,729 will be issued soon. The final check to Big Brothers/Big Sisters for \$29,629 has already been issued.
- Mike Gillooly's debt of \$950 (for unsold tickets) will be written off. Since Mike is not coming back to Tucson, it is unlikely we would ever be able to collect the money.

The meeting was adjourned by Joe Dhuey at 5:40 p.m.

Submitted by Kermit Miller and approved by Greg Amado, Secretary.