

Centurions of Southern Arizona Charitable Foundation (C-3 Charity/Event)
Board of Directors Meeting Minutes
Wednesday, November 15, 2017
TEP Auditorium, Second Floor
4:30 PM

Call to order at 4:30 p.m. by LaMonte Hunley.

Roll Board Members

Greg Amado
Peter Gavin
LaMonte Hunley
Steve Shepherd

Members at Large

Michael Bracht
Don Coleman
Dave Couture
Leamon Crooms
Eric Jacobson
Steve Vorholzer

Absent Board Members

Joe Dhuey

Ex-Officio Non-Voting Member

Andy Brown, Guest Board Member

Guests

Toby Allen
Donald Davis
Dan Hochuli
Kermit Miller
Tom Miller
Alan Moore
Rich Rodriguez
Jeff Ronstadt

Consent Agenda

Presented by LaMonte Hunley and Greg Amado

Minutes and Financials for October were reviewed. Peter Gavin made a motion to approve the Consent Agenda. The motion was seconded by Steve Shepherd and passed by voice vote.

9:11 AM

11/07/17

Accrual Basis

Centurions of Southern Arizona Charitable Foundation
Balance Sheet
as of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Commerce Bank	96,622.64
Money Market 1189	320,458.05
Total Checking/Savings	417,080.69
Accounts Receivable	
Accounts Receivable	3,950.00
Total Accounts Receivable	3,950.00
Other Current Assets	
Pre-Paid 2018 Event	3,799.59
Total Other Current Assets	3,799.59
Total Current Assets	424,830.28
TOTAL ASSETS	424,830.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
Arizona Withholding	2,695.00
Federal Withholdings	795.99
FICA Withholding	1,542.02
FUTA Withholding	84.00
Total Payroll Liabilities	5,117.01
Total Other Current Liabilities	5,117.01
Total Current Liabilities	5,117.01
Total Liabilities	5,117.01
Equity	
Unrestricted Net Assets	302,963.45
Net Income	116,749.82
Total Equity	419,713.27
TOTAL LIABILITIES & EQUITY	424,830.28

Charity Gift Selection Committee

Presented by Steve Shepherd

- Steve reported that the three charities recommended for funding, the Boys and Girls Clubs (\$50K), Boys to Men (\$25K) and Youth on Their Own (\$25K) have all been notified. The amount of help we will receive from them for the event will vary but we will try to involve all of them in some way.
- Steve also reported that the \$7,000 from the Arizona Bowl is still pending. He is working with Michael Osborne and the Foundation to get this issue resolved.

Old Business

Presented by LaMonte Hunley

LaMonte led a discussion on the results of the Halloween party and the direction we should take in the future. Greg Amado reported that the party generated about 33K in revenue and had expenses of about 26K. The discussion involved whether we should continue with this event or perhaps pursue other fundraising opportunities. LaMonte will form a joint committee of the Foundation and the Charitable Foundation to review this issue and recommend future action.

New Business

Presented by Greg Amado

Greg Amado reviewed the 2018 budget for the Board. Don Coleman made a motion to approve the budget. The motion was seconded by Peter Gavin and passed by voice vote.

Presented by Dan Hochuli

Dan Hochuli distributed the new Bylaws to each Board member.

Presented by Kermit Miller

Kermit made a presentation on Cindi Ward's performance and a recommendation that she receive a bonus. The Board went into Executive Session. At the conclusion of that session, Kermit was authorized to award Ms. Ward a \$2,000 bonus.

President's Report

Presented by LaMonte Hunley

- The search for a new Executive Director is proceeding. There has been strong interest in the position (more than 100 resumes were submitted). The Search Committee will be conducting background checks on a small group of the applicants and should begin interviews in the near future.
- Paul Roughton and Leamon Crooms are exploring an alternative method of processing credit cards that may save us money. Leamon will report their findings in the near future.

Event Report

Presented by Steve Shepherd

Steve reported that the Event will be May 5 at Kino Sports Complex, although we still don't have a signed contract. He will be working with Ms. Ochoa to finalize the contract. He did say, however, that we do have a signed contract with the band. Steve would only reveal that the event would have a beach theme.

The meeting was adjourned at 6:00 p.m. by LaMonte Hunley.

Minutes submitted by Kermit Miller, Executive Director and approved by Peter Gavin, Secretary.